**PARAGON CEYLON PLC**
**Statement of Profit or Loss and Other Comprehensive Income**

| | Three Months Ended 31st Dec. 2025 Rs. | Three Months Ended 31st Dec. 2024 Rs. | *Variance %* | Nine Months Ended 31st Dec. 2025 Rs. | Nine Months Ended 31st Dec. 2024 Rs. | *Variance %* |
|---|---|---|---|---|---|---|
| Revenue | 2,795,868 | 3,610,559 | *(22.56)* | 9,828,300 | 12,446,090 | *(21.03)* |
| Cost of Sales | (2,644,493) | (2,977,700) | *(11.19)* | (8,033,191) | (9,810,784) | *(18.12)* |
| **Gross Profit /(Loss)** | **151,375** | **632,859** | *(76.08)* | **1,795,109** | **2,635,306** | *(31.88)* |
| Other Income | 13,620 | 298,352 | *(95.43)* | 13,620 | 298,352 | *(95.43)* |
| Distribution Cost | (14,500) | (25,713) | *(43.61)* | (14,500) | (321,333) | *(95.49)* |
| Administrative Expenses | (980,232) | (1,357,426) | *(27.79)* | (3,551,670) | (3,079,889) | *15.32* |
| **Results From Operating Activities** | **(829,737)** | **(451,928)** | ***83.60*** | **(1,757,441)** | **(467,564)** | ***275.87*** |
| Finance Cost | (12,697) | (9,490) | *33.79* | (36,161) | (22,131) | *63.40* |
| Finance Income | 657 | 784 | *(16.20)* | 20,985 | 22,494 | *(6.71)* |
| **Net Finance (Cost) / Income** | **(12,040)** | **(8,706)** | *38.30* | **(15,176)** | **363** | *(4,280.72)* |
| **Profit / (Loss) Before Income Tax** | **(841,777)** | **(460,634)** | *82.74* | **(1,772,617)** | **(467,201)** | *279.41* |
| Income Tax Expenses | 0 | 0 | *#DIV/0!* | 0 | 0 | *#DIV/0!* |
| **Profit / (Loss) After Income Tax** | **(841,777)** | **(460,634)** | 82.74 | **(1,772,617)** | **(467,201)** | 279.41 |
| **Other Comprehensive Income** | | | | | | |
| Net change in fair value of available-for-sale financial assets | 5,985 | 14,490 | | 43,785 | 18,900 | |
| Deficit/ (surplus) change on Employee Retirement | | 0 | | | 0 | |
| **Other Comprehensive Income /(Expense) for the period** | **5,985** | **14,490** | | **43,785** | **18,900** | |
| **Total Comprehensive Income /(Expense) for the period** | **(835,792)** | **(446,144)** | | **(1,728,832)** | **(448,301)** | |
| **Earnings per share** | **(0.84)** | **(0.46)** | | **(1.77)** | **(0.47)** | |

**NOTES TO THE ACCOUNTS**

1 The figures are provisional and subject to audit.
2 The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards-LKAS 34 Interim Financial Reporting, and has applied the same accounting policies and methods of computation which have been adopted in the previous year.
3 Comparative figures have been re-classified to conform with the current year's presentation.
4 There are no other material events, which have occurred subsequent to the period where adjustments are necessary.
5 There are no changes in contingent liabilities of material nature since the last annual balance sheet date.

**Stated Capital**
Stated capital is represented by number of shares in issue as given below.

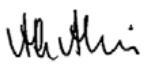
| As at | **31st Dec. 2025** | **31st Dec. 2024** |
|---|---|---|
| Ordinary shares | 1,000,280 | 1,000,280 |

**Market price per share**

| For the quarter ended 31st December | **2025 Rs.** | **2024 Rs.** |
|---|---|---|
| Highest price | 215.00 | 123.50 |
| Lowest price | 103.00 | 44.00 |
| For the quarter ended 31st December | 178.00 | 77.90 |



L.I.Ratnasabapathy
Director



A.M.De Alwis
Director

Date 13th February, 2026

**PARAGON CEYLON PLC**
**Statement of Financial Position**

| As at | 31st Dec. 2025 | 31st Dec 2024 | 31st March 2025 |
|---|---|---|---|
| | **Rs.** | **Rs.** | **Rs.** |
| **ASSETS** | | | |
| **Non - Current Assets** | | | |
| Property Plant and Equipment | 0 | 0 | 0 |
| Non Current Financial Assets | 920,337 | 976,428 | 876,552 |
| Deferred Tax Assets | 0 | 0 | 0 |
| **Total Non Current assets** | **920,337** | **976,428** | **876,552** |
| | | | |
| **Current Assets** | | | |
| Inventories | 648,097 | 263,269 | 659,161 |
| Trade and Other Receivables | 1,636,261 | 2,476,905 | 2,597,829 |
| Due From Related Companies | 4,939,425 | 3,255,025 | 2,643,025 |
| Other Current Financial Assets | 500,000 | 500,000 | 500,000 |
| Income Tax Refund | 47,960 | 44,893 | 45,861 |
| Cash at Bank and in Hand | 109,553 | 109,196 | 109,930 |
| **Total Current assets** | **7,881,296** | **6,649,288** | **6,555,806** |
| **TOTAL ASSETS** | **8,801,633** | **7,625,716** | **7,432,358** |
| | | | |
| **EQUITY AND LIABILITIES** | | | |
| **Capital and Reserves** | | | |
| Stated Capital (1,000,280) | 1,000,280 | 1,000,280 | 1,000,280 |
| Available For Sales Reserve | 182,558 | 150,428 | 138,773 |
| Retained Earnings | 841,761 | 2,718,810 | 2,614,378 |
| **Total Equity attributable to owners of the company** | **2,024,599** | **3,869,518** | **3,753,431** |
| | | | |
| **Non Current Liabilities** | | | |
| Retirement Benefit Obligations | | 0 | |
| **Total Non current liabilities** | **0** | **0** | **-** |
| | | | |
| **Current Liabilities** | | | |
| Trade and Other Payables | 6,124,411 | 2,845,241 | 3,258,324 |
| Due To Related Companies | 235,000 | 160,000 | 160,000 |
| Bank Overdraft | 417,623 | 750,957 | 260,603 |
| **Total Current liabilities** | **6,777,034** | **3,756,198** | **3,678,927** |
| **TOTAL EQUITY AND LIABILITIES** | **8,801,633** | **7,625,716** | **7,432,358** |
| | - | 0 | - |
| | | | |
| **Net asset value per share** | **2.02** | **3.87** | **3.75** |

L.I.Ratnasabapathy
Director

A.M.De Alwis
Director

Date 13th February, 2026

**PARAGON CEYLON PLC**
**Statement of Changes in Equity**

**For Nine Months Ended 31st December 2025**

| | Stated Capital | Retained Earnings | Available For Sales Reserve | Total |
|---|---|---|---|---|
| | Rs. | Rs. | | Rs. |
| **Balance as at 01/04/2024** | **1,000,280** | **3,186,011** | **131,528** | **4,317,819** |
| Profit /(Loss) for the period | 0 | (467,201) | 0 | (467,201) |
| Other Comprehensive Income /(Expense) | 0 | (0) | 18,900 | 18,900 |
| Total Comprehensive income /(Expense) | 0 | (467,201) | 18,900 | (448,301) |
| Dividend | 0 | | 0 | 0 |
| **Balance as at 31/12/2024** | **1,000,280** | **2,718,810** | **150,428** | **3,869,518** |
| **Balance as at 01/04/2025** | **1,000,280** | **2,614,378** | **138,773** | **3,753,431** |
| Profit /(Loss) for the period | 0 | (1,772,617) | 0 | (1,772,617) |
| Other Comprehensive Income /(Expense) | 0 | 0 | 43,785 | 43,785 |
| Total Comprehensive income /(Expense) | 0 | (1,772,617) | 43,785 | (1,728,832) |
| **Balance as at 31/12/2025** | **1,000,280** | **841,761** | **182,558** | **2,024,599** |

**PARAGON CEYLON PLC**
**Cash Flow Statement**

| | Nine Months Ended 31st Dec.2025 Rs. | Nine Months Ended 31st Dec.2024 Rs. |
|---|---|---|
| **Cash Flow From Operating Activities** | | |
| Net Profit /(Loss) Before Taxation and Extraordinary Items | (1,772,617) | (467,201) |
| Adjustment for: | | |
| Interest Cost | 36,161 | 22,131 |
| Provision For Gratuity | | 0 |
| **Operating Profit Before Working Capital Changes** | **(1,736,456)** | **(445,070)** |
| (Increase)/Decrease in Inventories | 11,064 | 5,720 |
| (Increase)/Decrease in Trade and Other Receivables | 961,568 | (502,734) |
| Increase/(Decrease) in Trade and Other Payables | 2,866,086 | 1,326,357 |
| Increase /( Decrease) in Related Party | (2,221,400) | (2,009,189) |
| **Cash Generated from Operations** | **(119,138)** | **(1,624,916)** |
| WHT Payment | (2,098) | (1,125) |
| Gratuity Paid | 0 | 0 |
| Income Tax Paid | 0 | 0 |
| **Net Cash Flows from Operating Activities** | **(121,236)** | **(1,626,041)** |
| **Cash Flow From Investing Activities** | | |
| Interest income | 0 | 0 |
| Dividend income | 0 | 0 |
| Investment in Fixed Deposit | 0 | 0 |
| **Net Cash Flows From Investing Activities** | **0** | **0** |
| **Cash Flow From Financing Activities** | | |
| Interest Cost | (36,161) | (22,131) |
| **Net Cash Flows From Financing Activities** | **(36,161)** | **(22,131)** |
| **Net Increase/(Decrease) In Cash and Cash Equivalents** | **(157,397)** | **(1,648,172)** |
| **Cash and Cash Equivalents at the Beginning of the Year** | **(150,673)** | **1,006,411** |
| **Cash and Cash Equivalents at the End of the period** | **(308,070)** | **(641,761)** |
| **Note A - Cash and Cash Equivalents** | | |
| **Favourable balance** | | |
| Cash in bank | 104,553 | 104,196 |
| Cash in Hand | 5,000 | 5,000 |
| **Unfavourable balance** | | |
| Bank Overdrafts | (417,623) | (750,957) |
| | **(308,070)** | **(641,761)** |

**PARAGON CEYLON PLC**
**Information To Shareholders And Investors**

**Twenty Largest Shareholders**

| | | No of Shares Held As At 31/12/2025 | % Held |
|---|---|---|---|
| 1 | C T Holdings PLC | 222,200 | 22.21% |
| 2 | Mr.J.T Ratnanather | 95,140 | 9.51% |
| 3 | Mrs. B A J Ratnasabapathy | 48,860 | 4.88% |
| 4 | Mr. A J C Ratnanather | 48,710 | 4.87% |
| 5 | Cyril Gardiner (Private) Limited | 47,520 | 4.75% |
| 6 | Sir Chittampalam A Gardiner Trust | 46,400 | 4.64% |
| 7 | Ms P.R Canagaratna | 45,020 | 4.50% |
| 8 | Mrs. A M de Alwis | 44,450 | 4.44% |
| 9 | Mr. G. I Ratnanather | 35,580 | 3.56% |
| 10 | Mr.J.S Ratnanather | 35,570 | 3.56% |
| 11 | Dr. M T Stanislaus | 28,860 | 2.89% |
| 12 | Mr. W N S Canagaratna | 20,035 | 2.00% |
| 13 | Mr. W N S Canagaratna | 20,035 | 2.00% |
| 14 | Est.of Late S H A Gulamhusein | 18,430 | 1.84% |
| 15 | Mr. G T Fazleabas | 15,760 | 1.58% |
| 16 | Mr.D.P.Navaratnam | 14,463 | 1.45% |
| 17 | Mrs. R M Dissanaike | 14,050 | 1.40% |
| 18 | Mr. D.B.D.D. Danthanarayana | 12,000 | 1.20% |
| 19 | Ceylon Printers Plc – Group Employees Provident | 10,320 | 1.03% |
| 20 | Mrs M I Emmanuel | 10,000 | 1.00% |
| | | **833,403** | **83.32%** |
| Balance Shareholders | | 166,877 | 16.68% |
| **Total** | | **1,000,280** | **100.00%** |

**Shareholder Analysis**

| | No of Shares Held As At 31/12/2025 | % | No of Shareholders |
|---|---|---|---|
| Shares Held By The Public | 945,110 | 94.48% | 493 |
| Shares Held By Others | 55,170 | 5.52% | 3 |
| | **1,000,280** | **100.00%** | **496** |

**Directors Shareholdings**

The Shareholdings of the Directors and CEO

| | No of Shares Held As At 31/12/2025 |
|---|---|
| Mr.L.I. Ratnasabapathy | Nil |
| Mrs.A.M.De Alwis | 44,450 |
| Mr.M.R.Y.Riffai | Nil |
| Mrs.D.T.De Alwis | Nil |
| Mr.Joe Rohan Jeremy Gomez | Nil |
| | **44,450** |

**Float Adjusted Market Capitalization**

The float adjusted market Capitalization as at 31st December 2025 – **Rs.168,221,489.00**

The Company is not in compliance with rule 7.13.1 (a) of the listing rules of the Colombo stock exchange on minimum number of public shareholders.